



This document is scheduled to be published in the Federal Register on 06/26/2012 and available online at <http://federalregister.gov/a/2012-15559>, and on [FDsys.gov](http://FDsys.gov)

## **SMALL BUSINESS ADMINISTRATION**

**Emergence Capital Partners SBIC, L.P.**  
**License No. 09/79-0454**

### **Notice Seeking Exemption Under Section 312 of the Small Business Investment Act, Conflicts of Interest**

Notice is hereby given that **Seacoast Capital Partners III, L.P., 555 Ferncroft Road, Danvers, MA 01923**, a Federal Licensee under the Small Business Investment Act of 1958, as amended (“the Act”), in connection with the financing of a small concern, has sought an exemption under Section 312 of the Act and Section 107.730, Financings which Constitute Conflicts of Interest of the Small Business Administration (“SBA”) Rules and Regulations (13 CFR 107.730). **Seacoast Capital Partners III, L.P.**, proposes to provide debt/equity security financing to **Fox Run Holdings, Inc.**, 1907 Stout Drive, Warminster, PA 18974 (“Fox Run”).

The financing is brought within the purview of §107.730(a)(1) of the Regulations because **Seacoast Capital Partners II, L.P.** an Associate of **Seacoast Capital Partners III, L.P.**, own more than ten percent of **Fox Run**, and therefore this transaction is considered a financing of an Associate requiring prior SBA approval.

Notice is hereby given that any interested person may submit written comments on the transaction, within fifteen days of the date of this publication, to the Associate Administrator for Investment, U.S. Small Business Administration, 409 Third Street, SW, Washington, DC 20416.

Sean J. Greene  
Associate Administrator for Investment

**June 14, 2012**

**[FR Doc. 2012-15559 Filed 06/25/2012 at 8:45 am; Publication Date: 06/26/2012]**